

CONTROLLER'S UNIT BUSINESS PROCESS FORUM BANKING COMPLIANCE

Heather Hesano, Director of Treasury
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Zoom



Oregon State
University

Compliance Reminder!

Oregon's non-discrimination statute mandates that all OSU locations must accept cash and coin as valid methods of payment for services. This requirement ensures that everyone has equal access to services, regardless of their preferred payment method.

What You Need to Know:

- **Legal Requirement:** The statute, effective since June 3, 2022, prohibits the refusal to accept cash and coin for goods and services, with a few specific exceptions.
- **University Responsibilities:** OSU must ensure compliance across all departments and units. This includes making necessary operational adjustments and documenting any decisions related to cashless operations.

Types of Currency Covered by the Bill

Cash

- Cash payments refer to the physical paper money used in transactions.

Coins

- Coins are a form of legal tender that facilitates small transactions and everyday commerce.

Other Legal Tender

- The bill also includes other forms of legal tender, including federal reserve bank notes and circulating notes of federal reserve banks and national banks



Oregon SB 1565: Addressing Discrimination in Currency Payment Methods

SECTION 1. (1) Except as provided in subsections (2) and (4) of this section, it is an unlawful practice under ORS chapter 659A for a place of public accommodation offering goods or services, or any person acting on behalf of such place, to:

(a) Refuse to accept from a customer or patron, as payment for goods and services, any of the following:

(A) United States coins.

(B) United States currency, including federal reserve bank notes and circulating notes of federal reserve banks and national banks.

(b) Make any distinction, discrimination or restriction because a customer or patron offers any of the following as payment for goods and services:

(A) United States coins.

(B) United States currency, including federal reserve bank notes and circulating notes of federal reserve banks and national banks.



Oregon SB 1565: Addressing Discrimination in Currency Payment Methods

SECTION 1. (2)

May refuse to accept:

(a) United States coins, in any combination, in an amount equal to or greater than \$100;

or

(b) United States currency in denominations of \$50 or \$100.

Section (3), (4), and (5) define where the bill does not apply.

The link to view the bill (2 ½ pages) is:
<https://olis.oregonlegislature.gov/liz/2022R1/Downloads/MeasureDocument/SB1565/Enrolled>

Consideration Tips

- Understand the OSU Cash Handling Policy
- An equivalent alternative product or service available within a reasonable distance
- Limited access locations are not public accommodations
- Events qualifying as a venue

Your Role

- **Stay Informed:** Understand the implications of the statute and how it affects your department.
- **Ensure Compliance:** Make sure your unit has appropriate controls in place to accept cash and coin as payment. If your unit operates cashless, provide written documentation explaining the decision process and maintain this practice. Any changes must be documented and reviewed by Treasury and/or Office of General Counsel prior to becoming effective.

QUESTIONS?

